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Equal Employment Opportunity Commission - ✓✓EEOC

Rent Roll/Collections Report - ✓✓A listing of all units showing the residents' name, rental rate, and status of collections.

Delinquency Report - ✓✓The report that tracks late payments of rent, updated monthly and sent to owner in the reports.

Budget Variance - ✓✓Is a difference in the amount forecast for an account in a budget, and the actual amount spent or earned in the account.

Gross Potential Income (GPI) - ✓✓Total income possible of a property if 100% occupied and 100% of rent collected.

Loss to Lease - ✓✓The amount of money "lost" due to rents being less than market rent.

Vacancy and Collection Loss - ✓✓The amount of potential income not being acquired due to vacancy or non-payment of leased space.

Effective Gross Income - ✓✓EGI

Effective Gross Income (EGI) - ✓✓Net rent revenue plus miscellaneous income minus vacancy and collection loss; Income - other expenses = ?

Net Operating Income. - ✓✓NOI

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Budget - ✓✓An itemized projection of income and expenses over a specific period for a specific property.

Income - ✓✓Revenues from rent, fees, and other sources.

Expenses - ✓✓Disbursements and expenditures for maintenance, utilities, taxes, payroll, advertising, etc.

Capitalization - ✓✓The formula used to estimate the value of a property with the rate of return and the annual net operating income.

Cap Rate - ✓✓The percentage of the properties value that is made each year; Property Value / 100 = X, Annual net operating income / X = ?

Operating Expenses - ✓✓Normal, Day to day expenses of running a property.

Capital Improvements - ✓✓Structural Improvement or betterment to a property that increases its productive life or value.

Operating Budget - ✓✓A one-year detailed plan for managing a property.

Cash Flow Budget - ✓✓A projection of the cash position in a business, monthly or other.

Zero Based Budgeting - ✓✓Method of budgeting that avoids using past budget figures to determine current figures, All expenses in the new period will need to be justified.

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